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(Small Tutorial

understanding what

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~~Derivatives in~~

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such variables where one variable is a function of the other. For example, the quantity demanded can be said to be a function of price. Supply and price or cost and quantity demanded are some other such variables.

What are the applications of calculus in business

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In this section we will give a cursory discussion of some basic applications of derivatives to the business field. We will revisit finding the maximum and/or minimum function value and we will define the marginal cost function, the average cost, the revenue function, the

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marginal revenue

function and the

marginal profit function.

Note that this section is

only intended to

introduce these ...

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