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He has published over 20 journal articles and 20 professional papers, as well as two textbooks: Business Statistics: An Introductory Course and business Statistics for contemporary Decision Making. black has consulted for many different companies, including Aetna, the city of Houston, NYLCare, AT&T, Johnson Space center, Southwest Information Resources, Connect Corporation, and Eagle Engineering.

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The text is not written for those students who will become statisticians; it is written for future decision makers in business. The focus and goal is to make students better quantitative decision makers. The concepts of statistics are presented in the setting of business decision making through the use of many real world examples, real business data and applications. Student Study Guide: Designed to be used alongside the text book, this invaluable step-by-step study guide walks students through the text as they read it and work problems while supporting the decision making approach.

Tools to improve decision making in an imperfect world This publication provides readers with a thorough understanding of Bayesian analysis that is grounded in the theory of inference and optimal decision making. Contemporary Bayesian Econometrics and Statistics provides readers with state-of-the-art simulation methods and models that are used to solve complex real-world problems. Armed with a strong foundation in both theory and practical problem-solving tools, readers discover how to optimize decision making when faced with problems that involve limited or imperfect data. The book begins by examining the theoretical and mathematical foundations of Bayesian statistics to help readers understand how and why it is used in problem solving. The author then describes how modern simulation methods make Bayesian approaches practical using widely available mathematical

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- \* Linear models and policy choices
- \* Modeling with latent variables and missing data
- \* Time series models and prediction
- \* Comparison and evaluation of models

The publication has been developed and fine-tuned through a decade of classroom experience, and readers will find the author's approach very engaging and accessible. There are nearly 200 examples and exercises to help readers see how effective use of Bayesian statistics enables them to make optimal decisions. MATLAB and R computer programs are integrated throughout the book. An accompanying Web site provides readers with computer code for many examples and datasets. This publication is tailored for research professionals who use econometrics and similar statistical methods in their work. With its emphasis on practical problem solving and extensive use of examples and exercises, this is also an excellent textbook for graduate-level students in a broad range of fields, including economics, statistics, the social sciences, business, and public policy.

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