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Orientation | Exploring Economics

Economic activity is determined by effective demand, which is typically insufficient to generate full employment and full utilisation of capacity.

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Fluctuations in effective demand are mostly due to changes in investment expenditures, which are in turn strongly affected by expectations.

Post-Keynesian Economics | Exploring Economics

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Economics Concept Introduction Demand and supply curve: Demand and supply curve represents the relationship between the quantities of product a supplier supplies in the market and quantity of product a consumer demand. The point where the supply and demand curves meet is referred to as the equilibrium price.

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