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Chapter 02 - Cost Terms, Concepts, and Classifications. 3. How would the cost of rent for a manufacturing plant generally be classified? A. A product cost but not a prime cost. B.

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4 Managerial Accounting, 10th Canadian Edition Exercise 2-1 (15 minutes) 1. Manufacturing overhead cost. 2. Administrative and marketing and selling costs. The rent would be allo-cated based on the amount of space in the building used by the admin-istrative (accounting, human resources) and marketing and selling activ-ities. 3. Direct labour ...

Cost Terms, Concepts, and Classifications  
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39. An opportunity cost is: € A. € the difference in total costs which results from selecting one alternative instead of another. B. € the potential benefit forgone by selecting one alternative instead of another.

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