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Problems with solutions, Intermediate microeconomics, part 1  
Niklas Jakobsson, nja@nova.no Katarina.Katz@kau.se Problem 1.  
Demand engt ' s utility function is  $U(x_1, x_2) = x_1 + \ln x_2$   $x_1$  - stamps  $x_2$  ... c. Answer the question if Jonas must pay Stefan 100.000 kr if he coin comes up head, but if the coin ...

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decreasing? What happens to the equilibrium price and to the equilibrium quantity?

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## Microeconomic Theory Practice Multiple-Choice Questions

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Intermediate Microeconomics — Midterm December 3, 2003  
Question 1 Let an individual 's utility function be given as  $u(x_1, x_2) = 2x_1x_2$ . a) Compute the Marginal Rate of Substitution.

Intermediate Microeconomics — Midterm  
Intermediate Microeconomics question 5. Mr. Kimeu has a Nyama choma consumption demand function which is given as  $Q = 20 + M/1-P$  where  $Q$  is the quantity of Nyama choma in grams per week,  $P$  is the price per gram per week and  $M$  is his income.. His income is Ksh.150. If the price of Nyama choma per gram changes from 3 to Ksh.5.. Calculate Mr. Kimeu ' s

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Solved: Intermediate Microeconomics Question 5 Mr. Kimeu H ...  
Intermediate Microeconomics (ECON 520) September 18, 2001  
Professor D. Weisman There are two parts to this examination  
weighted 50 points each. Please write legibly and think carefully  
about your answers. You may find that graphical and/or  
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