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TAX INCIDENCE dp dt = ? D ? S ?? D When do consumers bear the entire burden of the tax? (dp/dt = 0 and dq/dt = 1) ? D = 0 [inelastic demand] (e.g: short-run demand for gasoline inelastic (need to drive to work)) 2) ? S = ?[perfectly elastic supply] (e.g.: perfectly competitive industry) When do producers bear the entire burden of the tax?

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