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In 1944, two seminal works of political and social theory appeared: F.A. Hayek 's The Road to Serfdom and Karl Polanyi 's The Great Transformation. Both works focused on society 's spontaneous resistance to the "marketization" of life. Yet, the authors arrived at opposite normative conclusions. This article attributes the normative distance to a methodological clash over the role and ...

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Polanyi Hayek And The Impossibility Polanyi, Hayek, and the Impossibility of Libertarian Ideal Theory. Peter Lindsay. Georgia State University. Peter Lindsay is Associate Professor of Political Science and Philosophy at Georgia State University. He is the author of *Creative Individualism: The Democratic Vision of C. B. Macpherson* (SUNY

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Polanyi-Levitt, K 2012, 'The power of ideas: Keynes, Hayek, and Polanyi', *International Journal of Political Economy*, vol. 41, no. 4, pp. 5-15. Web. We will write a custom Essay on Karl Polanyi and Friedrich Hayek's Economic Ideas specifically for you! Get your first paper with 15% OFF.

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Polanyi's detractors across the political spectrum have always accused him of romanticism, of idealizing pre-capitalist societies and ignoring the forms of oppression that underlay them. In its cruder forms, the accusation is unfair, for Polanyi never suggested that a return to earlier modes of life was possible or desirable.

The Elusive Karl Polanyi | Dissent Magazine

Hayek uses Polanyi's concept in many writings, but remains short of approving its implications. The paper emphasizes that while Hayek was quite aware of the differences between tacit knowing and...

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(1) Polanyi thought socialism was economically impossible and Hayek did not. (2) Polanyi was a major influence on Hayek's idea of spontaneous social order, having explored the topic (in articles written in 1941 and 1948) before Hayek did. (3) Polanyi coined the term "spontaneous order."

Against Polanyi-centrism: Hayek and the Re-emergence of ...

The impossibility of conveying tacit knowledge of market participants to a higher authority became central to his defense of decentralization and free market. His grasp of the concept has evolved through time. Michael Polanyi developed the concept of tacit knowledge in the 1950s within an existentially oriented structure of 'indwelling'.

Hayek on tacit knowledge

Jacobs, S. and Mullins, P. (2016), 'Friedrich Hayek and Michael Polanyi in Correspondence', *History of European Ideas*, 42 (1): 107–30. Jaques, E. (1988), *Requisite Organisation, A Total System for Effective Managerial Organization and Managerial Leadership for the 21st Century*, Gloucester, MA: Cason Hall.

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