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Randolph W. Westerfield is Dean Emeritus of the  
University of Southern California's Marshall School of  
Business and is the Charles B. Thornton Professor of  
Finance. He came to USC from the Wharton School,

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University of Pennsylvania, where he was the chairman of the finance department and a member of the finance faculty for 20 years.

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One of the most widely published authors in finance and economics, Professor Ross is recognized for his work in developing the arbitrage pricing theory. Professor Westerfield came to USC from the Wharton School, University of Pennsylvania, where he was the chairman of the finance department and member of the finance faculty for 20 years.

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~~Stephen A. Ross, Randolph W. Westerfield, Jeffrey Jaffe~~

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Entrepreneurship and innovation play a vital role in fostering sustainable development. Advances in technology and communications have both transformed the process of business as well as strengthened the role of entrepreneurship in developed and developing countries. This important book is the first to provide the fundamental concepts and applications for faculty and students in this field, and also serves as a professional reference for practicing entrepreneurs and policymakers. Each chapter provides a clear guide to the conceptual and

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practical elements that characterize entrepreneurship and the process of new venture formation, including functional strategies in key areas such as marketing, information technology, human resources management, and accounting and finance. Questions and exercises are presented throughout in order to encourage discussion and problem-solving. A quick summary of the important concepts and definitions are also provided. Keeping practicality as the book's core aim, all chapters include a long case study to set the scene and then draw upon shorter cases from both developing and developed countries to reinforce key learning objectives and the real-world application of the book's core concepts.

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and accessible style, this textbook is essential reading for undergraduate students across economics, management and marketing. The practical focus ensures that the book is also useful reading for managers of small and medium-sized enterprises.

Essentials of Corporate Finance, 5/e by Ross, Westerfield, and Jordan is written to convey the most important concepts and principles of corporate finance at a level that is approachable for a wide audience. The authors retain their modern approach to finance, but have distilled the subject down to the essential topics in 18 chapters. They believe that understanding the “why” is just as important, if not more so, than understanding the “how”, especially in an introductory course. Three basic themes emerge as their central focus: 1. An emphasis on intuition—separate and explain the principles at work on a common sense, intuitive level before launching into specifics. Underlying ideas are discussed first in general terms, then followed by specific examples that illustrate in more concrete terms how a financial manager might proceed in a given situation. 2. A unified valuation approach—Net Present Value is treated as the basic concept underlying corporate finance. Every subject the authors cover is firmly rooted in valuation, and care is taken to explain how decisions have valuation effects. 3. A managerial focus—Students learn that financial management concerns management. The role of financial manager as decision maker is emphasized and they stress the need for managerial input and judgment.

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Prepared by Robert Hanson, Eastern Michigan University; This is a direct companion to the text. It is written to involve students in the learning process. Each chapter contains a Mission Statement, and average of 20 fill-in-the-blank Concept Test questions and answers, and an average of 15 problems and worked-out solutions. It can be purchased separately, or bundled at a discount with the textbook by ordering ISBN 0072978627.

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