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squares estimates of the coefficients $\hat{\beta}_1 = 3.89877$ and $\hat{\beta}_2 = 0.88837$.

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Chapter 9, Exercise Solutions, Principles of Econometrics, 3e 203 EXERCISE 9.3 (a) Equation

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(9.49) can be used to conduct two Lagrange multiplier tests for AR(1) errors. The first test is to test whether the coefficient for $\hat{\epsilon}_t - \rho \hat{\epsilon}_{t-1}$ is significantly different from zero. The null hypothesis is $H_0: \rho = 0$. The value of the test statistic is 0.428 2.219

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Chapter 2, Exercise Answers Principles of Econometrics, 4e 5 EXERCISE 2.9 (a) The repair period comprises those months between the two vertical lines. The graphical evidence suggests that the damaged motel had the higher occupancy rate before and after

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POE5 Chapter 9 answers - Principles of Econometrics Chapter 9, Exercise Solutions, Principles of Econometrics, 3e 203 EXERCISE 9.3 (a) Equation (9.49) can be used to conduct two Lagrange multiplier tests for AR(1) errors. The first test is to test whether the coefficient for $\hat{\epsilon}_t - \rho \hat{\epsilon}_{t-1}$ is significantly different from zero.

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(120.7) (3.352) (3.670) (0.08673)

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