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“ For the individual investor, Rule No. 1 should be, ‘ Read Rule #1. ’ .

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Fans of The Intelligent Investor will

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recognize that Town's Rule #1 formula—"1) Find a wonderful business, 2) Know what it's worth as a business, 3) Buy it at 50 percent off, 4) Repeat until very rich"—is a variation of Benjamin Graham's investment philosophy. (Graham and Buffett are cited heavily throughout

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“ Rule 1 Summary ” When it comes to investing, there are only two basic

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rules: Rule #1(tm): Don't lose money
and Rule #2: Don't forget Rule
#1(tm). Yes, we may have
oversimplified it, but in essence, you
will find that those are the bases for
each investment. Rule #1(tm)
repudiates three famous market
myths: Only experts can work in the

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Overall this is the best investment
guide I've found yet. Rule #1 is "Don't
lose money." Fair enough; no one
wants to lose \$\$\$. But how? The author

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answers that question. First, buy wonderful companies.

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book by Phil Town

The simple rules provide the guidelines within which managers can pursue opportunities. Strategy, then,

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Success consists of the unique set of
strategically significant processes and
the handful of simple...

Strategy as Simple Rules - Harvard
Business Review

In his new book, RULE #1, he
describes the Rule #1 personal

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financial strategy in detail so that anyone, even first-time investors, can get—and stay—rich. Phil Town is the classic Everyman, albeit...

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Successful Investing on the path
to riches. This one 's special! ”
—James J. Cramer, host of CNBC 's
“Mad Money ” and Markets
Commentator, thestreet.com “ Rule
#1 is an investment Bible for our time.

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So with uncharacteristic patience, I am going to review one of the more popular of these tomes, Phil Town ' s Rule #1, The Simple Strategy for Successful Investing in Only 15 Minutes a Week. I will do this in several installments, and, just to make

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it clear now, I will not have anything
nice to say.

Phil Town ' s Rule #1, Part #1 | Bad
Money Advice

Rule #1, as famed investor Warren
Buffett will tell you, is don ' t lose
money. Through an intriguing process

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that I'll clarify in this book, not losing money results in making more money than you ever imagined. What it comes down to is buying shares of companies only when the numbers—and the intangibles—are on your side.

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